

Clean energy tax credits support jobs and the economy **in Illinois**

People around the country are benefiting from the 2022 clean energy tax credits. To quantify those benefits, TNC partnered with BW Research to model the economic impacts of the tax credits from 2025 to 2032. In this analysis we grouped the tax credits by sector: power, industry, buildings and transportation.

This research shows that clean energy is critical to supporting American jobs and the economy. Congress needs to maintain these tax credits so that they can continue to deliver for our state and our environment.



In Illinois from now to 2032, the clean energy tax credits will:



Jobs

10,500

Support more than 10,500 jobs annually



Wages

\$692M

Generate over \$692 million in household income annually



GSP

\$1.4B

Support over \$1.4 billion in annual economic value added



Tax Revenue

\$169.3M

Yield more than \$169.3 million in local, state and federal tax revenue annually

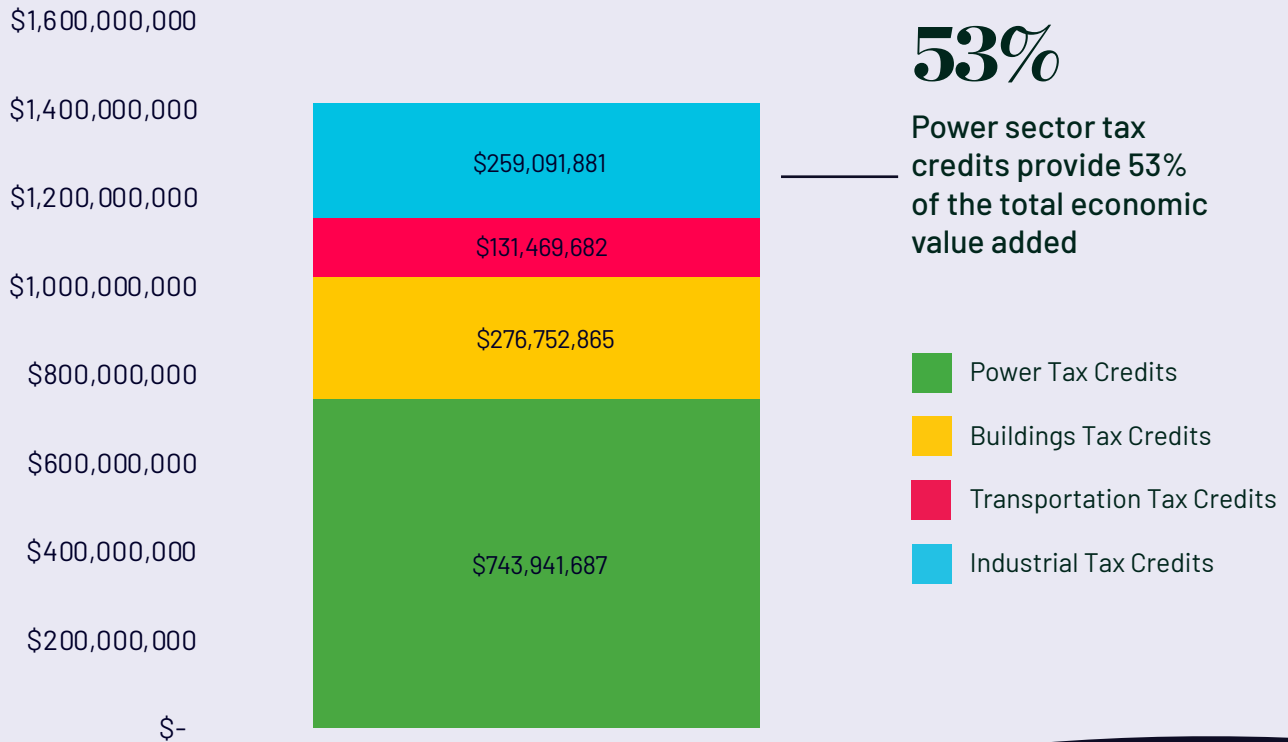


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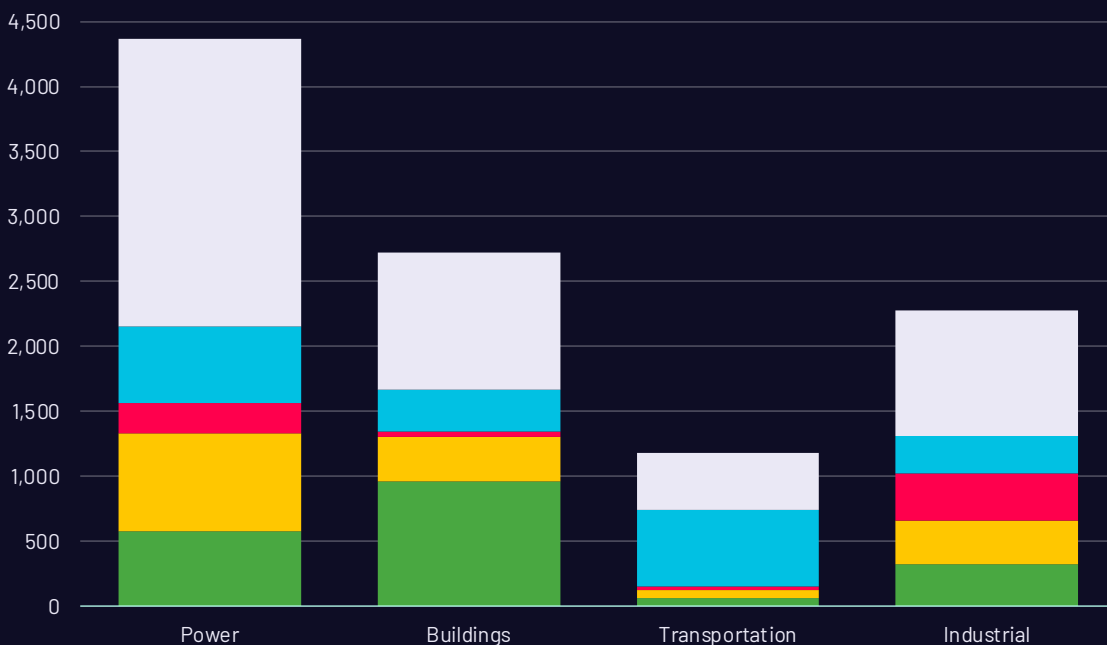
\$2.24

Provide a return of \$2.24 for each federal dollar invested

Average economic value added in Illinois by clean energy tax credits



Total jobs in Illinois by industry and clean energy tax credit



23%

of the jobs are in the supply chain and manufacturing sectors

Nearly half of the jobs supported by the transportation tax credits are in the supply chain sector

Construction jobs are predominantly supported by the power and buildings tax credits

Construction Professional Services Manufacturing Other Supply Chain Induced