

Clean energy tax credits support jobs and the economy **in Utah**

People around the country are benefiting from the 2022 clean energy tax credits. To quantify those benefits, TNC partnered with BW Research to model the economic impacts of the tax credits from 2025 to 2032. In this analysis we grouped the tax credits by sector: power, industry, buildings and transportation.

This research shows that clean energy is critical to supporting American jobs and the economy. Congress needs to maintain these tax credits so that they can continue to deliver for our state and our environment.



In Utah from now to 2032, the clean energy tax credits will:



Jobs

3,200

Support more than 3,200 jobs annually



Wages

\$158.6M

Generate over \$158.6 million in household income annually



GSP

\$327.7B

Support nearly \$327.7 billion in annual economic value added



Tax Revenue

\$50M

Yield more than \$50 million in local, state and federal tax revenue annually

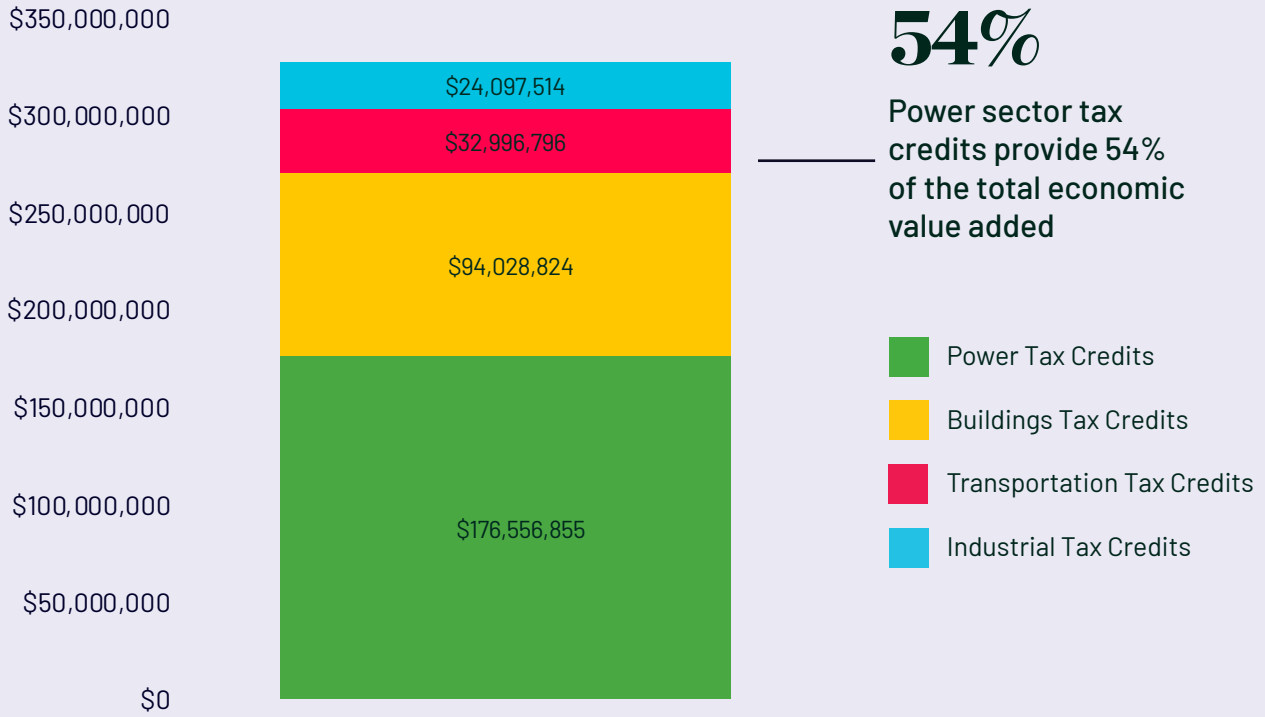


ROI

\$1.29

Provide a return of \$1.29 for each federal dollar invested

Average economic value added in Utah by clean energy tax credits



Total jobs in Utah by industry and clean energy tax credit

